

ELWA - 5 year Strategic Plan 2012/13 - 2016/17

Audit Areas	Risk Impact	Likelihood	Risk Rating	Frequency
<b>Internal Control and Corporate Governance</b>	5	2	<b>10</b>	3 yearly
Audits in this area will include Review of Constitution, CSO's, Financial Regs, corporate governance, Risk assessment and Business Continuity Planning, Anti Fraud Arrangements, any other matters arising (IT / Personnel Issues), it would be intended to cover all the above over a 6 year period				
<b>Contract Management / Monitoring / Compliance</b>	9	3	<b>27</b>	2 yearly
Audits in this area will include reviews of ELWA's Monitoring Arrangements for the contract, Borough's Monitoring arrangements, Payments to the contractor, Performance Measures, TIM system and the weighbridge. It would be intended to cover all the above over a 5 year period				
<b>Financial Management</b>	9	3	<b>27</b>	yearly
Audits in this area will include reviews of Financial Management and Waste Data Flow. Each audit would be done once over a 4 year period. In addition sample compliance checks on the content within the monthly IWMS contract invoice will be carried out monthly or bi-monthly.				
<b>Asset Management</b>	2	3	<b>6</b>	4 yearly
Audits in this area will review the management of the Authorities assets (predominantly the Landfill Sites) and will undertaken once every 4 years				
<b>Reporting / Administration / Follow Up / Other</b>				
<b>Total Days</b>				

Actual	5 year Audit Plan				
11/12	12/13	13/14	14/15	15/16	16/17
	10			10	
28		15		15	
12	12	12	12	6	12
			10		
3	3	3	3	3	3
<b>43</b>	<b>25</b>	<b>30</b>	<b>25</b>	<b>34</b>	<b>15</b>